## City of London: Projects Procedure Corporate Risks Register

Project Name:	Smithfield Public Realm	PM's overall risk rating:	CRP requested this gateway	Average unmitigated risk	9.3	Open Risks	16
Unique project identifier:	11956	Total estimated cost (exc risk):  12,000,000	Total CRP used to date	Average mitigated	5.3	Closed Risks	0

			J				cost (exc risk):			to date	<b>;</b>	_	mitigatea				ı			
	classification	Description of the Disk	Disk law wat Danasintian	Likalibaa	al luce e al	Diale	Cooled in a set as	Cooke of Biols	Confidence in the	Mitigation actions	Miliaglian Likelihoo	l luce a ch	Coated	Doot C	CDD wood like of CDD	Ownership	_	Dials assessed	Data	
K Gale	way Category	Description of the kisk	Risk Impact Description		atio Classification		Costed impact pre mitigation (£)	Provision requested Y/N	Confidence in the estimation	Mitigating actions	ion post-	t Classificat i	impact post- mitigation (£)	Mitiga to	CRP used Use of CRP o date	Date raised	Named Departmental Risk Manager/ Coordinator		Date Closed OR/ Realised & moved to	Comment(s)
3	(2) Financial	A - The cost of the project goes over the budget B The sources of project funding and the release of funds is not agreed in time to progress the project	a) The project scope may have to be reduced b) An additional committee may be required, which may cause delay of the project	Likely	Serious	8	£0.0£			Regular budget monitoring, checking invoices and POs. During procurment processes, be clear about budget constraints. Project funding confirmed via committee reports in good time.	£0.00 Possible	Serious	£0.00	6	£0.00	02/01/2020	Stefania Pizzato/Clarisse Tavin	Policy and Projects		
3	(4) Contractual/Po tnership	Project Dependencies: Partnership management: with key stakeholders Museum of London, Market Co-location Programme and City Surveyors (the Annex building)	The agreed scope, objectives or cost of the project changes due to partner priorities diverging. The priorities change regulary.	Likely	Major	16	£0.0£			Work closely with the tean throughout the project to inform all parties about possible changes and to understand where there are issues arising. Where possible come to decision approved by both parties. Meetings with partners held regularly.	£0.00 Possible	Serious	£0.00	6	£0.00	13/03/2020	Stefania Pizzato/Clarisse Tavin	Policy and Projects, Musem of London, Market Consolidation Programme and City Surveyors		
	(4) Contractual/Potential	Project Dependencies: The Annex bulding occupancy and exact use is unknown at this stage of the project	The risk could have an impact on scope, budget and could create a possible delay	Likely	Serious	8	0.0£			Ensure that good communication and regular updates are maintained with the City Surveyors  Regular meeting are in	£0.00 Possible	Minor	£0.00	3	£0.00	16/03/2020	Stefania Pizzato/Clarisse Tavin	Policy and Projects and City Surveyors		
	(4) Contractual/Po tnership	Project Dependencies: The Market building and the Rotunda occupancy and exact use is unknown at this stage of the project	delayed. Potential uses of		Serious	6	0.0£			place and good communication is maintained with Market Co-location team and Consultants. Three team design meetings scheduled regulary and the client for both projects meets weekly. KPI's for each project are being	£0.00 Likely	Serious	£0.00	8	£0.00		Stefania Pizzato/Clarisse Tavin	City Public Realm and Market Consolidation Programme		
	(3) Reputation	The design is not delivered on time to meet with the Parliamentary Bill deadline and opening of the New Musem of London	If the project does not meet important deadlines realiting to project dependencies it could impact on the City of London's reputation and cause further delays for all related major projects	9	Major	12	00.0£			Ensure project programme is up to date and there is enough contingency within the programme. Ensure public engagement on the concept design is planned well in advance.	£0.00 Possible	Serious	£0.00	6	£0.00		Stefania Pizzato/Clarisse Tavin	Policy and Projects		
	(9) Environmental	Scope: improvements need to be significant enough to meet the Healthy Street plan and Culture Spine outcomes		Possible	Major	12	£0.0£			Continued engagement with transportation team, transportation consultants and Culture Mile team as part of the design process	£0.00 Possible	Serious	£0.00	6	£0.00		Stefania Pizzato/Clarisse Tavin	Policy and Projects		
	(2) Financial	City of London not able to identify funds for the whole	The project is not able to fulfil its objectives	Possible	Major	12	00.0£			Close working with Major Project team and City	£0.00 Unlikely	Major	00.03	8	£0.00		Stefania Pizzato/Clarisse	-		
	(3) Reputation	Conflicting opinions about the scope and objectives of the project	The risk could result in lack o consistent decision making. This could cause change in scope and have an impact on cost estimation, time and reputation.	Possible	Serious	6	£0.00			members.  Ensure that good communication is maintained and members are reciving regular project updates. Keep Chief Officers updated	£0.00 Unlikely	Minor	£0.00	2	£0.00		Stefania Pizzato/Clarisse Tavin	Policy and Projects, Environment Department Director		
	(3) Reputation	Residents object to the project	The project is not able to fulfil its initial objectives. It could have an impact on scope and delay the project by looking for alternative design solutions.	Unlikely	Serious	4	£0.00			residents representative to sit on Stakeholder Working Party. Engagement on concept design. Initiate communication with residents through e-bulletin, letters, public consultation, meeting/events. Comms Strategy updated	£0.00 Rare	Minor	£0.00	1	£0.00		Stefania Pizzato/Clarisse Tavin	Policy and Projects		
	(3) Reputation	Negotiations with traders causes problems to City Public Realm project	The risk could have an impact on scope, cost estimate, time and reputation. Traders objectives could cause issues for all parties involved in the project.	Possible	Major	12	£0.03			Work closely with the MCP team who are leading on traders engagement. Engagement withMarkets team to understand traders' business needs.	f0.00 Possible	Serious	£0.00	6	£0.00		Stefania Pizzato/Clarisse Tavin	Policy and Projects and MCP Team		
1	(3) Reputation	Local businesses object to transportation changes and proposed design option	The project is not able to fulfil its initial objectives. It could have an imapct on scope and delay the project by looking for alternative design solutions.	Possible	Serious	6	0.0£			Ensure good communication with local businesses through surveys e-bulletin, letters, public consultation, and other meeting/events and regular project updates are in place.	1		£0.00		£0.00		Stefania Pizzato/Clarisse Tavin	City Public Realm		

		Lack of clear lines of responsibilities and poor			Ensure that good				
					communication is				Stefania City Public
R12	(4) Contractual/Par   making between three large	cause project delay in all Possible Major	12	0.00£	maintained between	£0.00	£0.00	£0.00	Pizzato/Clarisse Realm, MCP
	tnership separate consultants teams	consultants team. This would			three separate consultants				Tavin team, Museum of London team
		have an impact on budet			team and regular meetings are in place.				or London ream
		and reputation.			meenings are in place.				Ctofore: or
R13	(2) Financial lissues relating to	Delays cause by problems with finalising contracts with Unlikely  Major	8	£0.00	City procurement	00.03	£0.00	£0.00	Stefania Pizzato/Clarisse Policy and Projects
KTS	appointment of consultants	consultants		20.00	practices are in place	20.00	20.00	20.00	Tavin Projects
		Poor communcation with LB			Ensure that good				I SAME
	Lack of clear and effective	Islington could impact			communication is				Stefania Policy and
R14	(3) Reputation   comunication with LB	scope of the project and Unlikely Serious	4	£0.00	maintained with LB	00.0£	£0.00	00.0£	Projects
	Islington	cause delay. It would also			Islington and regular				Tavin
		impact project reputation.			meetings are in place.				
	The Dayligue entant Bill for	The project is not able to			MCP team working closely with Remembrancers'				
R15	(1) Compliance/Re The Parliamentary Bill for Smithfield Market relocation	fulfil its objectives. Significat changes to scope would be Unlikely Extreme	16	£0.00	dept. CPR team to	00.0£	£0.00	00.03	Chris Bonner MCP team
KTO	gulatory not approved	changes to scope would be	10	20.00	contribute required design	20.00	20.00	20.00	The real real real real real real real rea
		introduced.			work in a timely manner.				
		Due to Covid 19 and the			· · · · · · · · · · · · · · · · · · ·				
		impact of this (e.g. social			Reorder project				
		distancing measures and			programme to				
		contractors stopping work),			concentrate on priorities; ensure that transport				Stefania Policy and
R16	(9) Environmental Covid-19 impacts	certain elements of the Possible Serious	6	£0.00	options are set out so that	£0.00 Possible Serious	£0.00 <b>6</b>	00.0 <del>2</del>	Projects
		project are delayed. Could			one option is not pre-				Tavin
		particularly impact on Stakeholder engagement			determined prior to				
		and transport modelling.			engagement.				
R17				£0.00	1	00.03	£0.00	£0.00	
R18		+ + + + + + + + + + + + + + + + + + + +	<del>                                     </del>	£0.00	<del> </del>	£0.00	£0.00	£0.00	<del>                                     </del>
R19				00.03		£0.00	00.0£	00.03	
R20				\$0.00		£00.0£	£0.00	£0.00	
R21				00.03		£0.00	£0.00	00.03	
R22				0.003		£0.00	£0.00	00.0£	
R23				0.00		£0.00	£0.00	00.03	
R24				00.03		00.03	£0.00	00.03	
R25				00.03		00.03	00.03	00.0£	
R26				00.03	1	00.03	00.03	£0.00	<del>                                     </del>
K2/				00.03	<u> </u>	00.03	00.03	00.0 <del>2</del>	<del>                                     </del>
R20		+ + + + + + + + + + + + + + + + + + + +		0.00 0.00	1	00.03	0.00£	£0.00 £0.00	
R30		+ + + + + + + + + + + + + + + + + + + +		\$0.00	<del> </del>	£0.00	£0.00	£0.00	<del>                                     </del>
R31				00.03		£0.00	£0.00	£0.00	
R32				0.00		£0.00	00.0£	00.03	
R33				£0.00		£0.00	£0.00	£0.00	
R34				0.00£		£0.00	£0.00	00.0£	
R35				£0.00		£0.00	£0.00	0.00£	
R36				£0.00		£0.00	£0.00	£0.00	
R37				00.03		£0.00	00.0£	00.0£	
R38		<del>                                     </del>		00.03	<u> </u>	00.03	00.03	00.03	<del>                                     </del>
R37				00.03 00.03		00.03	0.00£	00.0 <del>2</del>	<del>                                     </del>
R41		+ + + + + + + + + + + + + + + + + + + +		\$0.00	<del> </del>	£0.00	£0.00 £0.00	£0.00	<del>                                     </del>
R42				00.03		£0.00	£0.00	£0.00	
R43				0.00		£0.00	£0.00	£0.00	
R44				£0.00		£0.00	£0.00	£0.00	
R45				0.00£		£0.00	£0.00	00.0£	
R46				£0.00		£0.00	£0.00	£0.00	
R47				£0.00		£0.00	£0.00	£0.00	
R48				00.03		£0.00	00.0£	00.0 <del>3</del>	
R49				00.03		00.0 <del>1</del>	00.03	0.00£	
R5U P51				00.0 <del>1</del>		£0.00	00.03 00.03	£0.00	
R52				00.03		£0.00	£0.00	0.03	
R53				00.03		£00.0£	£0.00	00.03	
R54				0.00		£0.00	£0.00	£0.00	
R55				00.03		00.03	£0.00	00.0£	
R56				00.03		00.03	£0.00	00.03	
R57		+		00.03	<u> </u>	00.03	00.03	£0.00	<del>                                     </del>
K58				00.03	<u> </u>	00.03	00.03	00.03	<del>                                     </del>
RYU RYU		+ + + + + + + + + + + + + + + + + + + +		00.03 00.03	1	00.0 <del>1</del>	0.00£	00.0 <del>2</del>	
R61				00.03	<del> </del>	£0.00	£0.00	£0.00	<del>                                     </del>
R62				0.00		£0.00	£0.00	£0.00	<u> </u>
R63				00.03		0.00£	£0.00	00.03	
R64				0.00£		£0.00	£0.00	00.0£	
R65				0.00		£0.00	£0.00	00.03	
R66		<del> </del>		00.03	1	00.03	00.03	00.03	<del>                                     </del>
K6/				00.03	<u> </u>	00.03	00.03	£0.00	<del>                                     </del>
R49				0.00 0.00	1	00.03	0.00£	0.03 00.03	<del>                                     </del>
R70		<del>                                     </del>	+	£0.00	<del> </del>	£0.00	£0.00	£0.00	<del>                                     </del>
R71				00.03	<u> </u>	\$0.00	£0.00	0.03	
R72				£0.00		£0.00	£0.00	00.03	
R73				00.03		£0.00	£0.00	00.0£	
R74				0.003		00.0£	£0.00	00.03	
R75				00.03		00.03	00.0£	00.03	
K/6				00.03	<u> </u>	00.03	00.03	00.03	<del>                                     </del>
K// P7Ω			+	0.00 0.00	<del> </del>	00.0 <del>1</del>	00.03 00.03	0.03 00.03	<del>                                     </del>
R79		+ + + + + + + + + + + + + + + + + + + +		0.00		£0.00	£0.00 £0.00	£0.00	<del>                                     </del>
R80				00.03	<u> </u>	£0.00	£0.00	£0.00	
R81				£0.00		£0.00	00.03	£0.00	
R82				00.03		00.03	£0.00	£0.00	
R83				00.03		£0.00	00.0£	00.03	
R84				£0.00		00.03	£0.00	00.03	
R85				00.03		00.03	00.03	00.0 <del>3</del>	
R86				00.03		00.0£	00.03	00.03	
R87				00.03		00.03	00.03	00.0 <del>1</del>	<del>                                     </del>
889			-	0.00 0.00	+	00.03	00.0 <del>1</del>	00.0 <del>2</del>	<del>                                     </del>
R89		+ + + + + + + + + + + + + + + + + + + +		£0.00 £0.00	<del> </del>	£0.00	£0.00	£0.00	<del>                                     </del>
11222		1		00.03		£0.00	£0.00	£0.00	
R91	l l				<b>I</b>	- 1 1			
R91 R92				0.00		00.03	£0.00	00.0£	

R93	£0.00	00.0£	£0.00	£0.00		
R94	£0.00	£0.00	00.0£	£0.00		
R95	£0.00	£0.00	00.0£	£0.00		
R96	£0.00	£0.00	00.0£	£0.00		
R97	£0.00	£0.00	00.0£	£0.00		
R98	£0.00	£0.00	00.0£	£0.00		
R99	£0.00	0.00£	00.0£	£0.00		
R100	£0.00	£0.00	00.0£	£0.00		